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## Member Alert

**To: ABA Members**

**From: ABA President & CEO Peter Pantuso**

**Date: July 17, 2008**

**RE: Contact Congress Now To Stop Oil Speculation**

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ABA urges all members to contact Congress to express their support for the “Stop Excessive Speculation Act” introduced by Senate Majority Leader Harry Reid (D-NV) to crack down on shady speculators in the oil market who are driving up fuel prices for every American.

The bill would require that all oil market speculators do business within view of the public and under Congressional oversight. Cosponsors include Sens. Richard Durbin (D-IL), Patty Murray (D-WA) and Byron Dorgan (D-ND).

ABA has also joined the “Stop Oil Speculation Now” coalition, which is seeking to shine the light of public scrutiny on oil speculators driving up fuel costs for motorcoach operators and consumers. Every time you fuel up your bus, you are paying extra because of unregulated, secretive and often foreign-based speculation markets.

Please take a few moments now to use ABA’s easy “[Contact Congress](#)” feature to send a message to your Senators and Representative urging them to support the “Stop Excessive Speculation Act,” and bring oil prices more in line with actual market dynamics.

As always, please feel free to call me with any questions at 800-283-2877, or email me at [ppantuso@buses.org](mailto:ppantuso@buses.org)